

LOAN AGREEMENT

I, _____ will borrow \$ _____ from
(your name) (loan amount)
_____ for my lemonade business. I will pay a
(your investor's name)
\$ _____ loan fee, for a total amount of \$ _____. This will be
(loan fee) (loan amount + loan fee)
paid in full no later than _____. The consequences of not meeting
(date loan is due)
these terms, or defaulting on this loan will be _____
(consequences)

I, _____ will not release _____
(your investor's name) (your name)
from his/her duty to repay the loan and interest in full, as this is an
important part of the Lemonade Day experience.

Signed,

X _____ X _____
Entrepreneur (that's you) Lessor Date

Investor: a person who lends money in order to earn a financial return

Loan: a thing that is borrowed, especially a sum of money that is expected to be paid back with interest

Interest: a charge for borrowed money, generally a percentage of the amount borrowed

